

Awakening The Giant

Abcourt is rapidly advancing its 100% owned, and fully permitted, Sleeping Giant Gold Project in Quebec.

Sleeping giant Mine, PEA Released in June 2023

Base Case Scenario : Gold Price : **1800** \$ US/oz,
Exchange Rate : 1.00 USD = 1.30 CAD, Discount Rate : 5 %

NPV _{5%} after taxes and mining duties (M CAD)	54.4
IRR after taxes and mining duties (%)	33.3
Life of Mine Pre-tax Cashflow (M CAD)	104
Operating Cashflow (M CAD)/Year	30
Initial Capital Costs (preproduction) (M CAD)	42.0
Average Annual Production (oz)	30,100
Mill Net Recovery (%)	96.7
Average Diluted Gold Grade (g/t Au)	8.10
Life of Mine (excluding preproduction) (years)	5.8
Gold Produced (oz)	181,300
All In Sustaining Cost (USD/oz)	1,120
Total Unit Operating Cost (CAD/tonne milled)	321

December 2022 NI 43-101 Compliant Mineral Resource Estimate (MRE) Sleeping Giant Project

Category	Tonnes	g/t Au	Gold (oz)
M&I resources	755,000	7.14	173,300
Inferred resources	884,000	8.74	248,300

Company Highlights:

- All projects located in the Abitibi Region of Quebec, one of the best jurisdiction in the world for mining
- Owns ~510 km² of strategic landholdings in major gold districts in Quebec
- Sleeping Giant mine with central 750 tpd fully functional and permitted mill, a NI43-101 Resources Estimate released in December 2022, and a PEA released in June 2023.
- 11 early-to-advanced stage gold exploration projects
- 2 Zn-Ag-Pb deposits, 1 Cu Deposit
- Satellite deposits near the Sleeping Giant Mill such as Discovery and Flordin which are 80km from the mill.

Discovery Deposit Total Resources

Category	Tonnes	g/t Au	Gold (oz)
M&I resources	1,186,000	4.66	177,700
Inferred resources	1,970,000	4.80	303,700

Flordin Deposit Total Resources

Category	Tonnes	g/t Au	Gold (oz)
M&I resources	1,758,000	2.38	134,700
Inferred resources	575,000	3.23	59,700

Capital Structure

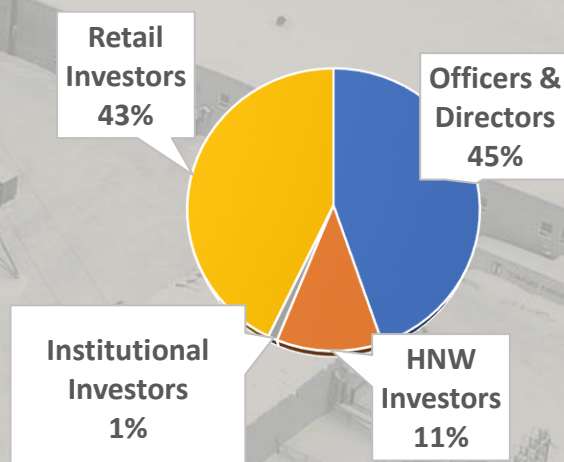
As of 2024-10-01

Shares Outstanding: 695,713,159

Warrants: 307,111,656

Options: 31,497,600

Fully Diluted: 1,034,322,415



Experienced Management Team

Pascal Hamelin, CEO, Engineer with 33Y Exp. in leading mining companies

Robert Gagnon, VP Explo, 25Y Exp. in Exploration

Gilles Landry, Mine Manager, 30Y Exp. in operating mines

Christine Lefebvre, CFO, 10Y Exp. in accounting for public listed companies